

**BSE_Confirmation of Trustee Compliances
HDB/TROPS/2020/121**

April 15, 2021

BSE Limited
24th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001

K.A.: Listing Compliance Team

Subject: Undertaking pursuant to Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 57(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that, through Financial Year 2020-21, we have from time to time submitted all due reports/intimations /documents to our Debenture Trustees, i.e. IDBI Trusteeship Services Limited (for Debentures & Subordinate Bonds) & Axis Trustee Services Limited (for Perpetual Debt Instruments), as per the terms of the Debenture Trust Deed executed between us and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above confirmation on record.

For HDB Financial Services Limited

Haren Parekh
Chief Financial Officer